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**OFFICE OF THE DIRECTOR, SUPPLIES & DISPOSALS, HARYANA**  
S.C.O. No. 09, I<sup>st</sup> & II<sup>nd</sup> Floor, Sector-16, Panchkula-134109 (Haryana)  
Ph.:- 0172-2570121, 123, 124. Fax No.:- 0172-2570122.  
e-mail:- supplies@hry.nic.in , website:- dsndharyana.gov.in

From The Director General,  
Supplies & Disposals, Haryana

To All the Heads of Departments in State of Haryana,  
All the Managing Directors & Chief Executives of  
Board/Corporations/Federations in the State of Haryana.

Memo No. DSD/T.C./Meeting Case/2015-16/ 16272-44  
Dated, Panchkula: 15/12/15

Subject: - Provision Automatic Fixed Deposit (FDs) to be created/prepared from EMD  
ESCROW account \*\*\*\*\*

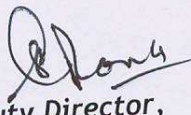
Your kind attention is invited on the subject noted above.

The matter regarding optimum utilization of money in the EMD ESCROW account of the Government Department/Board/Corporation/Federations in their landing/pooling account linked to e-Procurement portal <https://www.haryanaeprocurement.gov.in/> being Nodal Department of state for e-Procurement.

Now as per the intimation received from ICICI Bank (on Boarded Bank), automatic transfer of EMD to Fixed Deposit at the time of opening of tender has been made operational.

All Haryana Government Department/Board/Corporation/Federations are hereby requested to utilize the facility as above. A copy of one time request to be sent to ICICI Bank for making this facility operational is enclosed as Annexure '1'.

This may be treated as Urgent.

  
Deputy Director,  
for: Director General , Supplies & Disposals, Haryana.

o/c  
Endorsement No. DSD/T.C./Meeting Case/2015-16 16442-47 Date: 15/12/15

A copy of the above is forwarded to the following:

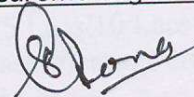
1. PS to W/PS (I&C) for the information of Principal Secretary to Government of Haryana, Industries & Commerce Department.

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2. Additional Director(E), Directorate of Supplies & Disposals, Haryana  
S.C.O. No. 09, Ist & IInd Floor, Sector-16, Panchkula.
3. Section Officer, Directorate of Supplies & Disposals, Haryana  
S.C.O. No. 09, Ist & IInd Floor, Sector-16, Panchkula.
4. Assistant General Manager/SBH, ICICI Bank Limited,  
S.C.O, 9, 10 & 11, Sector 9-D, Madhya Marg, Chandigarh (U.T).
5. PIM M/s Nextenders, S.C.O. No. 09, Ist & IInd Floor, Sector-16, Panchkula.
6. Technical Consultant(e-Procurement), Directorate of Supplies & Disposals,  
Haryana S.C.O. No. 09, Ist & IInd Floor, Sector-16, Panchkula for updating the same  
on Department Website <https://www.haryanaeprocurement.gov.in/>



Deputy Director,

for: Director General , Supplies & Disposals, Haryana

o/c

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From  
Concerned authority,  
Name of the Department/Board/Corporation

To  
ICICI Bank  
Sector-9 Chandigarh

Memo No.

Dated

**Subject:- One time request for automatic transfer of EMD to create FD for Escrow Account No. \_\_\_\_\_.**

This office hereby give one time consent to you for creating FD for Escrow Account No. \_\_\_\_\_ at the time of tender opening subject to the following terms & conditions:-

1. The minimum balance that will be maintained in the Escrow account at any time = Rs. \_\_\_\_\_.
2. The minimum amount for which FDs will be created will be Rs. \_\_\_\_\_ (total funds available in the account on the date of first FD minus minimum balance to be maintained)
3. The subsequent FDs will be in multiple of Rs.1 Lacs/5 Lacs/10 Lacs (please tick one)
4. The tenure of the FD will be \_\_\_\_\_ (please mention either of the option given in the table below but optimum it may be 390 days)
5. The linked FD Deposit may be broken on the basis of last cum first basis in case of CSV amount being above the Escrow Account balance.
6. In case the Fixed Deposit are broken before the maturity date, the interest rate applicable for the corresponding days as per the schedule table below shall be payed
7. The interest rates as submitted by the ICICI Bank on 08.12.2015 for various periods of FD duration are as under. However the interest rate on the FD shall be applicable as current interest rate on the date of the FD

Sr. No.	Period	Rate of interest on 08.12.2015 (as applicable from time to time )
1	7 days to 14 days	4.00
2	15 days to 29 days	4.25
3	30 days to 45 days	5.50
4	46 days to 60 days	6.50
5	61 days to 90 days	6.75
6	91 days to 184 days	7.00
7	185 days to 289 days	7.25
8	290 days to less than 1 year	7.50
9	1 year to 389 days	7.75
10	390 days	7.90
11	391 days upto 2 years	7.90
12	2 years 1 day upto 3 years	7.75
13	3 years 1 day upto 5 years	7.75
14	5 years 1 day upto 10 years	7.50

Signature  
Competent Authority  
Government Department/Board/Corporation/Federations